

RESULTS OF MEETING

Torian Resources Limited (**Torian** or the **Company**) advises that all resolutions put to shareholders at today's general meeting were carried. Torian provides the information required by section 251AA of the Corporations Act 2001 (Cth) in respect of each resolution considered by shareholders at today's general meeting in the attached summary overleaf.

The total number of proxy votes exercisable by proxies validly appointed was 152,927,779.

This announcement has been authorised for release by the Board.

Matthew Foy
Company Secretary
Torian Resources Ltd
info@torianresources.com.au

About Torian:

Torian Resources Ltd (ASX: TNR) is a highly active gold exploration and development company with an extensive and strategic land holding comprising six projects and over 400km² of tenure in the Goldfields Region of Western Australia. All projects are nearby to excellent infrastructure and lie within 50km of major mining towns.

Torian's flagship Mt Stirling Project is situated approximately 40km NW of Leonora, and neighbours Red 5's Kind of the Hills mine. The region has recently produced approximately 14M oz of gold from mines such as Tower Hills, Sons of Gwalia, Thunderbox, Harbour Lights and Gwalia.

The Mt Stirling Project consists of 2 blocks:

1. The Stirling Block to the north which contains two JORC Inferred resources.
 - a. Mt Stirling – 727,000t at 1.45 g/t Au for 33,900oz
 - b. Stirling Well – 253,500t at 2.01 g/t Au for 16,384oz
2. The Diorite Block to the south, home of the historic 73 g/t Diorite King Mine.

Another key project and one of renewed focus for the Company is the Mount Monger Project, located 50 km south east of Kalgoorlie. The Mount Monger goldfield is located within the Kalgoorlie terrane subdivision of the Eastern Goldfields Province. This 3,700-hectare project lies within close vicinity of Silver Lake Resources Ltd's (ASX: SLR) key asset, the Mount Monger Gold Camp, a prolific part of the

Directors

Paul Summers, Executive Chairman
Peretz Schapiro, Executive Director
Dale Schultz, Non-Executive Director
Matthew Foy, Company Secretary

Eastern Goldfields district of Western Australia. The Mount Monger Camp had produced more than 1.67Moz in the last 30 years, and more than 330,000 ounces for Silver Lake in in the last 24 months alone.

The project consists of two distinct areas:

1. The Wombola Block to the north
2. The Mt Monger South Block to the south

Another project in the Kalgoorlie region is the Zuleika project in which the Company is involved in a JV with Dampier Gold Ltd (ASX: DAU). The Zuleika project is located along the world-class Zuleika Shear, which is the fourth largest gold producing region in Australia and consistently produces some of the country's highest grade and lowest cost gold mines. This project lies north and partly along strike of several major gold deposits including Northern Star's (ASX: NST) 7.0Moz East Kundana Joint Venture and Evolution's (ASX: EVN) 1.8Moz Frogs Legs and White Foil deposits.

Torian's other projects within the Kalgoorlie region include the Bonnei Vale and Gibraltar Projects, and its Credo Well JV with Dampier Gold Ltd (ASX: DAU), host of a JORC Inferred resource of 86,419t at 4.41 g/t Au for 12,259 oz.

Streamlined Competent Person Statement

The information in this report relating to exploration results and Minerals Resource Estimates is based on information compiled, reviewed and relied upon by Mr Dale Schultz. Mr Dale Schultz, Principle of DjS Consulting, who is Torian's consulting Geologist and Director, compiled, reviewed and relied upon prior data and ASX releases dated 25 February 2019 and 29 January 2020 to put together the technical information in this release and is a member of the Association of Professional Engineers and Geoscientists of Saskatchewan (APEGS), which is ROPO, accepted for the purpose of reporting in accordance with ASX listing rules. Mr Schultz has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schultz consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

The JORC Resource estimates released on 25 February 2019 were reviewed and relied upon by Mr Dale Schultz were reported in accordance with Clause 18 of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2012 Edition) (JORC Code).

Torian Resources confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcements on the 25 February 2019 and 29 January 2020 and, in the case of the exploration results, that all material assumptions and technical parameters underpinning the results in the relevant market announcement reviewed by Mr Dale Schultz continue to apply and have not materially changed.

Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget" "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results

“may”, “could”, “would”, “might” or “will be” taken, “occur” or “be achieved.” Forward-looking information is based on certain factors and assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, Gold and other metal prices, the estimation of initial and sustaining capital requirements, the estimation of labour costs, the estimation of mineral reserves and resources, assumptions with respect to currency fluctuations, the timing and amount of future exploration and development expenditures, receipt of required regulatory approvals, the availability of necessary financing for the Project, permitting and such other assumptions and factors as set out herein.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to changes in Gold prices; sources and cost of power and water for the Project; the estimation of initial capital requirements; the lack of historical operations; the estimation of labour costs; general global markets and economic conditions; risks associated with exploration of mineral deposits; the estimation of initial targeted mineral resource tonnage and grade for the Project; risks associated with uninsurable risks arising during the course of exploration; risks associated with currency fluctuations; environmental risks; competition faced in securing experienced personnel; access to adequate infrastructure to support exploration activities; risks associated with changes in the mining regulatory regime governing the Company and the Project; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalisation and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at the Project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation.

Although the Company has attempted to identify important factors that cause results not to be as anticipated, estimated or intended, there can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward looking information is made as of the date of this announcement and the Company does not undertake to update or revise any forward-looking information this is included herein, except in accordance with applicable securities laws.

Results of meeting

Name of entity

Torian Resources Limited

ACN

002 261 565

Date of meeting

6-Jan-21

Resolutions voted on at the meeting					If decided by poll					Proxies received			
No.	Resolution Short description	Result	Voting method	If s250U applies	Voted for		Voted against		Abstained	For	Against	Abstain	Discretion
					Number	%	Number	%	Number	Number	Number	Number	Number
1	Ratification of Prior Issue – May Placement Shares	Passed	Poll	N/A	152,377,905	99.6%	549,874	0.4%	-	147,902,398	549,874	-	961,376
2	Ratification of Prior Issue – May Placement Options	Passed	Poll	N/A	152,377,905	99.6%	549,874	0.4%	-	147,902,398	549,874	-	961,376
3	Ratification of Prior Issue – August Placement Shares	Passed	Poll	N/A	119,844,022	99.5%	549,874	0.5%	32,533,883	115,368,515	549,874	32,533,883	961,376
4	Ratification of Prior Issue – August Placement Shares	Passed	Poll	N/A	119,844,022	99.5%	549,874	0.5%	32,533,883	115,368,515	549,874	32,533,883	961,376
5	Ratification of Prior Issue – August Placement Options	Passed	Poll	N/A	119,844,022	99.5%	549,874	0.5%	32,533,883	115,368,515	549,874	32,533,883	961,376
6	Ratification of Prior Issue of Underwriting Options	Passed	Poll	N/A	152,377,905	99.6%	549,874	0.4%	-	147,902,398	549,874	-	961,376
7	Ratification of Prior Issue – November Placement Shares	Passed	Poll	N/A	18,434,356	97.1%	549,874	2.9%	133,943,549	13,958,849	549,874	133,943,549	961,376
8	Ratification of Prior Issue – November Placement Shares	Passed	Poll	N/A	18,434,356	97.1%	549,874	2.9%	133,943,549	13,958,849	549,874	133,943,549	961,376
9	Issue of Attaching November Placement Options	Passed	Poll	N/A	18,434,356	97.1%	549,874	2.9%	133,943,549	13,958,849	549,874	133,943,549	961,376
10	Participation of Director in Placement – Mr Paul Summers	Passed	Poll	N/A	148,863,929	99.6%	549,874	0.4%	3,513,976	147,902,398	549,874	-	961,376
11	Participation of Director in Placement – Mr Peretz Schapiro	Passed	Poll	N/A	150,932,131	99.6%	549,874	0.4%	1,445,774	146,456,624	549,874	1,445,774	961,376
12	Participation of Officer in Placement	Passed	Poll	N/A	150,665,405	99.6%	549,874	0.4%	1,712,500	146,189,898	549,874	1,712,500	961,376
13	Issue of Shares & Approval of Loan to Director – Mr Paul Summers	Resolution withdrawn prior to meeting commencement											
14	Issue of Shares & Approval of Loan to Director – Mr Peretz Schapiro	Resolution withdrawn prior to meeting commencement											
15	Issue of Shares & Approval of Loan to Director – Mr Dale Schultz	Resolution withdrawn prior to meeting commencement											
16	Issue of Adviser Options	Passed	Poll	N/A	122,973,189	99.6%	518,713	0.4%	29,435,877	118,497,682	518,713	29,435,877	961,376
17	Issue of Options to Director Mr Paul Summers	Passed	Poll	N/A	148,815,329	99.6%	598,474	0.4%	3,513,976	147,853,798	598,474	-	961,376
18	Issue of Options to Director Mr Peretz Schapiro	Passed	Poll	N/A	150,883,531	99.6%	598,474	0.4%	1,445,774	146,408,024	598,474	1,445,774	961,376