

## Mt Malcolm Option Exercised

Torian Resources Limited (**Torian**) is pleased to advise that Mt Malcolm Mines NL (**Mt Malcolm**), through its wholly-owned subsidiary Mt Malcolm Gold Holdings Pty Ltd has exercised its option to acquire Torian's non-core tenements located in the Leonora district of Western Australia comprising the Malcolm, Mt George, Mt Stewart, Rabbit Warren South, Braemore and Calypso Prospects (**Malcolm Project**).

Pursuant to the agreement previously announced on 14 April 2020, Torian granted Mt Malcolm an exclusive eighteen-month option to acquire the Mt Malcolm Project for consideration of \$350,000 cash.

Exercise of the option by Mt Malcolm follows receipt by the company of conditional approval to be admitted to the official list of ASX.

This announcement has been authorised for release by the Board.

Peretz Schapiro  
Executive Director

**Torian Resources Ltd**

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**Directors**

Paul Summers, Executive Chairman  
Peretz Schapiro, Executive Director  
Dale Schultz, Non-Executive Director  
Matthew Foy, Company Secretary