



Announcement Summary

Entity name

TORIAN RESOURCES LIMITED

Date of this announcement

Friday October 22, 2021

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
TNRAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	20,000,000	22/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TORIAN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

72002261565

1.3 ASX issuer code

TNR

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/10/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
03-Aug-2021 11:36	New - Proposed issue of securities - TNR	<input type="text" value="A placement or other type of issue"/>

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Convertible funding facility with a face value of \$3,270,000 convertible into ordinary shares at a conversion price of \$0.038
<https://www.asx.com.au/asxpdf/20210803/pdf/44yz3y217rcpmm.pdf>



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

TNRAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

22/10/2021

Any other information the entity wishes to provide about the +securities the subject of this notification

20,000 Unquoted Options - Expire 22/10/2024 - Exercise at AUD\$0.042 (4.2 cents)
<https://www.asx.com.au/asxpdf/20210803/pdf/44yz3y217rcpmm.pdf>

Issue details

Number of +securities

20,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of options to RiverFort pursuant to a funding facility (Approved by Shareholders)
<https://www.asx.com.au/asxpdf/20210803/pdf/44yz3y217rcpmm.pdf>



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TNR : ORDINARY FULLY PAID	985,424,968
TNROB : OPTION EXPIRING 30-NOV-2023 DEFERRED	347,754,860
TNRO : OPTION EXPIRING 07-FEB-2022	372,902,264

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TNRN : ORDINARY FULLY PAID DEFERRED	347,754,860
TNRAC : OPTION EXPIRING 05-FEB-2024 EX \$0.026	28,000,000
TNRAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	31,000,000
TNRAO : CONVERTIBLE NOTES	3,049,235
TNRAP : OPTION EXPIRING 30-SEP-2024 EX \$0.042	1
TNRAL : CLASS A PERFORMANCE RIGHTS	3,600,000
TNRAM : CLASS B PERFORMANCE RIGHTS	5,400,000
TNRAN : CLASS C PERFORMANCE RIGHTS	1,000,000