

Appointment of Consultants

ASX / MEDIA ANNOUNCEMENT

27 November 2018

ABN: 72 002 261 565

ASX CODE: TNR

Board of Directors

Mr Richard Mehan
Non-Executive Chairman

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Managing Director

Mr Paul Summers
Non-Executive Director

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Torian Resources Limited (**Torian**) is pleased to advise that it has appointed BM Geological Services Pty Ltd (**BMGS**) of Kalgoorlie to carry out independent JORC compliant estimates of gold and other metal resources on its projects.

BMGS services the global minerals industry by supplying quality geologists and skilled technicians to fulfil roles from grassroots exploration to production roles at mining operations. The company also has specialists who are capable of producing resource models and technical reporting in line with reporting standards of JORC 2012. The company currently employs over 45 people in Australia. The scope of the work for each project is in line with normal industry standards and will commence immediately.

Several prospects will be examined including:

- Mt Stirling - gold
- Mt Stirling Well- gold
- Credo Well- gold
- Gibraltar East- gold
- Golden Buckle- gold
- New Mt Pleasant- gold, copper and cobalt
- Providence (Wombola South) – gold
- Malcolm – gold
- Mt Keith - gold

Work completed on these prospects to date have included various drilling programmes, geological mapping, data capture and interpretation, downhole surveying and surface surveying of topography and other features.

It is anticipated that this work will lead to preliminary mine design and cash flow modelling across some of these prospects. This continues Torian's strategy of achieving cash flow from gold production in the near term.

To further this aim Torian has also engaged the services of a boutique mining group based in Kalgoorlie who have extensive experience in both open pit and underground mining, as well as cartage and treatment. This group was selected based on its technical ability coupled with an enviable safety record of no lost time injuries since inception in the late 1990s.

For further information, please contact:



Matthew Sullivan

Managing Director

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About Torian:

Torian Resources Ltd (ASX:TNR) is a highly active gold exploration and development company. The Company has amassed a large and strategic landholding comprising of eight projects and over 500km² of tenure located in the Goldfields Region of Western Australia.

Torian's flagship project, Zuleika, is located along the world-class Zuleika Shear. The Zuleika Shear is the fourth largest gold producing region in Australia and consistently produces some of the country's highest grade and lowest cost gold mines. Torian's Zuleika project lies north and partly along strike of several major gold deposits including Northern Star's (ASX:NST) 7.0Moz East Kundana Joint Venture and Evolutions (ASX:EVN) 1.8Moz Frogs Legs and White Foil deposits.

The Zuleika Shear has seen significant corporate activity of late with over A\$1 Billion worth of acquisition in the region by major mining companies. Torian's Zuleika project comprises approximately 223km² of tenure making Torian one of the largest landholder in this sought after region.

Last year Torian drilled 59,345m for a total of 1,319 holes across its projects. The large drilling campaign tested 26 exploration targets and, importantly, made four gold discoveries making Torian one of the most active gold explorers on the ASX.

Competent Person:

Information in this report pertaining to mineral resources and exploration results was compiled by Mr MP Sullivan who is a member of Aus.I.M.M. Mr Sullivan is the chief geologist of Jemda Pty Ltd, consultants to the company. Mr Sullivan has sufficient experience which is relevant to the style of mineralisation and the type of deposit that is under consideration and to the activity that he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Sullivan consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.