



COMPLETION OF SMALL SHAREHOLDING SHARE SALE FACILITY

ASX / MEDIA
ANNOUNCEMENT

21 March 2019

ABN: 72 002 261 565

ASX CODE: TNR

Torian Resources Ltd (**Torian** or **Company**) (ASX: **TNR**) advised on 10 October 2018 that it had closed a Share Sale Facility for holders of small parcels of shares in the Company on 4 October 2018 (**Facility**).

The Company provided the Facility to holders of small parcels of shares to enable them to sell their shares without incurring any brokerage or handling costs that could otherwise make a sale of their shares uneconomic or difficult.

A total of 1,844,932 shares from 633 shareholders were eligible to be sold under the Facility, representing approximately 38.4% of the total number of shareholders.

Further to that announcement, the Company is pleased to advise that it has now sold a total of 1,844,932 shares at a volume weighted average price of 1.96¢ per Share on behalf of the Facility participants (**Facility Shares**).

The Facility Shares were bought by entities associated with Torian Chairman, Mr Richard Mehan, and Managing Director, Mr Mark Borman, which represents a strong vote of confidence in the future of the Company.

For further information, please contact:

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Company Secretary
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Board of Directors

Mr Richard Mehan
Non-Executive Chairman

Mr Mark Borman
Managing Director

Mr Paul Summers
Non-Executive Director

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About Torian:

Torian Resources Ltd (ASX:TNR) is a gold exploration and development company which has amassed a large and strategic land-holding comprising eight projects and more than 500km² of tenure in the Goldfields Region of Western Australia.

Torian's flagship project, Zuleika, is located along the world-class Zuleika Shear. The Zuleika Shear is the fourth largest gold producing region in Australia and consistently produces some of the country's highest grade and lowest cost gold mines. Torian's Zuleika Project lies to the north of and partly along strike of several major gold deposits including Northern Star's (ASX: NST) 7.0Moz East Kundana Joint Venture and Evolution's (ASX: EVN) 1.8Moz Frogs Legs and White Foil deposits.

The Zuleika Shear has seen significant recent corporate activity with over A\$1 billion worth of acquisitions in the region by major mining companies. Torian's Zuleika Project comprises approximately 223km² of tenure, making the Company one of the largest land-holders in this highly sought-after region.

Last year Torian drilled 59,345m for a total of 1,319 holes across its projects. This large drilling campaign tested 26 exploration targets and, importantly, resulted in four gold discoveries, making Torian one of the most active gold explorers on the ASX.