



## RETRACTION OF PRODUCTION TARGET

### ASX / MEDIA ANNOUNCEMENT

4 June 2019

ABN: 72 002 261 565

ASX CODE: TNR

### Board of Directors

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*Non-Executive Chairman*

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Torian Resources Ltd (**Torian** or **Company**) (ASX: TNR) refers to its announcement titled "Positive Scoping Study Completed at Mt Stirling Gold Project" that was released to the market on 16 May 2019.

Torian wishes to retract the statement of figures relating to production targets including the statement that a "Base case of 103,000t of material to be mined from multiple pits within the project area". This statement is not consistent with ASX Listing Rule 5.16 as the figures quoted are based upon a low level of geological confidence, being Inferred Resources and there is no certainty that further drilling will result in the determination of Measured or Indicated Resources or that the Production Target will be realised.

The Company advises that the production target should be disregarded and not relied upon by investors.

For further information, please contact:

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### About Torian:

Torian Resources Ltd (ASX:TNR) is a gold exploration and development company which has amassed a large and strategic land-holding comprising eight projects and more than 500km<sup>2</sup> of tenure in the Goldfields Region of Western Australia.

Torian's flagship project, Zuleika, is located along the world-class Zuleika Shear. The Zuleika Shear is the fourth largest gold producing region in Australia and consistently produces some of the country's highest grade and lowest cost gold mines. Torian's Zuleika Project lies to the north of and partly along strike of several major gold deposits including Northern Star's (ASX: NST) 7.0Moz East Kundana Joint Venture and Evolution's (ASX: EVN) 1.8Moz Frogs Legs and White Foil deposits.

The Zuleika Shear has seen significant recent corporate activity with over A\$1 billion worth of acquisitions in the region by major mining companies. Torian's Zuleika Project comprises approximately 223km<sup>2</sup> of tenure, making the Company one of the largest land-holders in this highly sought-after region.

Last year Torian drilled 59,345m for a total of 1,319 holes across its projects. This large drilling campaign tested 26 exploration targets and, importantly, resulted in four gold discoveries, making Torian one of the most active gold explorers on the ASX.