

## TORIAN STRENGTHENS BOARD WITH KEY APPOINTMENTS

Torian Resources Limited (**Torian** or the **Company**) is pleased to announce the appointment of highly experienced mining and corporate executives **Mr Angus Middleton** and **Mr Stephen Jones** as non-executive Directors, effective immediately.

The appointments bring a significant depth of corporate, financial and mining expertise to the Torian Board to assist in advancing its strategy to unlock the value of its key Western Australian gold assets.

Mr Middleton is a fund manager and former stockbroker with extensive experience in the capital markets sector, particularly in the resource sector.

He is currently a director of SA Capital Pty Ltd, a corporate advisory firm specialising in equity raisings and underwriting, and Managing Director of SA Capital Funds Management Limited, an Adelaide-based investment fund that has been involved in advising and raising equity for corporations in the form of venture capital, seed capital, private equity, pre-initial public offerings and initial public offerings.

Mr Jones is a Mining Engineer with more than 30 years' experience including at least 15 years at senior management level. He has been involved in all facets of mining operations in both underground and open cut mines, including planning and development, exploration, consultancy, joint ventures, and contract mining and owner mining across a wide range of commodities.

During his career, he has held a range of senior management, operational and corporate positions including as General Manager for Territory Resources Limited and General Manager Mineral Ventures for GBF Underground Mining Company. Mr Jones is a Fellow of the AUSIMM.

In conjunction with the new appointments, Torian's Managing Director Mark Borman will step down from the Board as a Director but continues in his role as Chief Executive Officer (**CEO**). Details of Mr Borman's remuneration are set out in Appendix 1.

Torian's Chairman Richard Mehan said the Company was delighted to have attracted two highly experienced Directors with a combination of corporate, financial and mining expertise to strengthen its senior leadership team.

*"We are delighted to welcome Angus and Stephen to the Torian Board following an extensive search process that commenced at the start of the year. They bring an impressive depth of experience across the Australian resource sector, and I am confident that they will make a strong contribution to the ongoing development, implementation and achievement of Torian's strategic goals."*

For further information, please contact:

Matthew Foy

**Company Secretary**

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### **About Torian:**

Torian Resources Ltd (ASX:TNR) is a gold exploration and development company with an extensive and strategic land-holding comprising eight projects and over 500km<sup>2</sup> of tenure in the Goldfields Region of Western Australia.

Torian's flagship project, Zuleika, is located along the world-class Zuleika Shear. The Zuleika Shear is the fourth largest gold producing region in Australia and consistently produces some of the country's highest grade and lowest cost gold mines. Torian's Zuleika project lies north and partly along strike of several major gold deposits including Northern Star's (ASX: NST) 7.0Moz East Kundana Joint Venture and Evolutions (ASX: EVN) 1.8Moz Frogs Legs and White Foil deposits.

Torian's other projects include the strategically located Mt Stirling and Malcolm Projects in the Leonora region (near Red 5's King of the Hills Project), where it recently completed updated Mineral Resource Estimates and preliminary scoping studies, and a suite of other projects in the Kalgoorlie region including Credo Well, Mt Pleasant, Gibraltar and Mount Monger.

#### **Appendix 1: CEO Employment Contract – Summary of Key Terms**

<b>Position</b>	Chief Executive Officer
<b>Term</b>	Indefinite, subject to the provisions for termination.
<b>Remuneration</b>	Salary of \$185,000 per annum, plus statutory superannuation contributions; and Annual salary review.
<b>Termination</b>	Termination by the company without reason: <ul style="list-style-type: none"><li>- three (3) months' notice.</li></ul> Termination by the Executive: <ul style="list-style-type: none"><li>- three (3) months' notice.</li></ul>