
RESULTS OF GENERAL MEETING

Torian Resources Limited (**Torian** or the **Company**) advises that all resolutions put to shareholders at today's general meeting were passed and decided by poll vote. Torian provides the information required by section 251AA of the Corporations Act 2001 (Cth) in respect of each resolution considered by shareholders at today's general meeting in the attached summary overleaf.

The total number of proxy votes exercisable by proxies validly appointed was 31,210,087 shares in the Company.

This update is authorised on behalf of Torian Resources Limited by:

Matthew Foy

Company Secretary

info@torianresources.com.au

Directors

Results of meeting

Name of entity

Torian Resources Limited

ACN

002 261 565

Date of meeting

8-Jan-20

| Resolutions voted on at the meeting | | | | | If decided by poll | | | | | Proxies received | | | |
|-------------------------------------|--|--------|------------------|-------------|--------------------|-------|---------------|------|---------------------|------------------|-------------------|-------------------|----------------------|
| No. | Resolution Short description | Result | Voting method | If s250U | Voted for | | Voted against | | Abstained Number | For Number | Against Number | Abstain Number | Discretion Number |
| | | | | | Number | % | Number | % | | | | | |
| 1 | Approval to Issue Con Notes to Dampier | Passed | Poll | N/A | 29,947,352 | 96.0% | 1,262,735 | 4.0% | - | 18,525,225 | 1,262,735 | - | 8,939,636 |
| 2 | Ratification of Prior Issue - August Placement | Passed | Poll | N/A | 29,947,352 | 96.0% | 1,262,735 | 4.0% | - | 18,522,172 | 1,265,788 | - | 8,939,636 |
| 3 | Ratification of Prior Issue - September Placement | Passed | Poll | N/A | 26,610,965 | 95.5% | 1,265,788 | 4.5% | 3,333,334 | 15,188,838 | 1,265,788 | 3,333,334 | 8,939,636 |
| 4 | Ratification of Prior Issue - September Placement | Passed | Poll | N/A | 26,610,965 | 95.5% | 1,265,788 | 4.5% | 3,333,334 | 15,188,838 | 1,265,788 | 3,333,334 | 8,939,636 |
| 5 | Issue of Attaching Placement Options | Passed | Poll | N/A | 26,520,310 | 95.4% | 1,266,443 | 4.6% | 3,423,334 | 15,098,183 | 1,266,443 | 3,423,334 | 8,939,636 |
| 6 | Ratification of Issue of Shares to Derek Foster & Associates | Passed | Poll | N/A | 29,944,299 | 95.9% | 1,265,788 | 4.1% | - | 18,522,172 | 1,265,788 | - | 8,939,636 |
| 7 | Ratification of Issue of Shares to RGB Mining Consulting | Passed | Poll | N/A | 29,771,826 | 95.4% | 1,438,261 | 4.6% | - | 18,349,699 | 1,438,261 | - | 8,939,636 |
| 8 | Ratification of Issue of Shares to Read Corporate | Passed | Poll | N/A | 29,771,171 | 95.4% | 1,438,916 | 4.6% | - | 18,349,044 | 1,438,916 | - | 8,939,636 |
| 9 | Approval to Issue Convertible Notes to Carraway Corporate | Passed | Poll | N/A | 29,771,826 | 95.4% | 1,438,261 | 4.6% | - | 18,349,699 | 1,438,261 | - | 8,939,636 |
| 10 | Adoption of Employee Securities Incentive Plan | Passed | Poll | N/A | 23,989,924 | 94.3% | 1,438,261 | 5.7% | 5,781,902 | 13,949,131 | 1,438,261 | 4,400,568 | 8,939,636 |
| 11 | Issue of Director Options - Mr Middleton | Passed | Poll | N/A | 23,989,269 | 94.3% | 1,438,916 | 5.7% | 5,781,902 | 13,948,476 | 1,438,916 | 4,400,568 | 8,939,636 |
| 12 | Issue of Director Options - Mr Mehan | Passed | Poll | N/A | 23,989,269 | 94.3% | 1,438,916 | 5.7% | 5,781,902 | 13,948,476 | 1,438,916 | 4,400,568 | 8,939,636 |
| 13 | Issue of Director Options - Mr Jones | Passed | Poll | N/A | 23,989,269 | 94.3% | 1,438,916 | 5.7% | 5,781,902 | 13,948,476 | 1,438,916 | 4,400,568 | 8,939,636 |
| 14 | Issue of Director Options - Mr Summer | Passed | Poll | N/A | 23,989,269 | 94.3% | 1,438,916 | 5.7% | 5,781,902 | 13,948,476 | 1,438,916 | 4,400,568 | 8,939,636 |
| 15 | Issue of Options to Carraway Corporate | Passed | Poll | N/A | 29,771,826 | 95.9% | 1,265,788 | 4.1% | 172,473 | 18,349,699 | 1,265,788 | 172,473 | 8,939,636 |
| 16 | Issue of Options to Consultants | Passed | Poll | N/A | 29,771,826 | 95.4% | 1,438,261 | 4.6% | - | 18,349,699 | 1,438,261 | - | 8,939,636 |