

COVID-19 and Operational Update

Torian Resources Limited (**Torian** or the **Company**) provides the following update on the COVID-19 virus impact on the business and an operational update.

Operations Update

Torian is committed to the safety and wellbeing of its workers and contractors and has implemented measures in line with government advice including cancelling all non-essential travel, work-from-home where practicable, enforcing self-isolation policies when appropriate and encouraging distancing limits at workplaces and at home.

Torian Chairman Mr Louie Simens said, *“In this time of crisis Torian’s highest priority is the health and safety of its employees, its contractors and the community as a whole. Torian has moved quickly to setup remote working facilities amongst its staff where it can and will adhere to strict protocol on upcoming Exploration works.*

With a new set of eyes digging into the dataset, including geologists with a pedigree of major discoveries, it has become increasingly apparent that the Torian tenement package has significant scope for major discovery.

As such, background work has commenced on designing a drill programme at the Mt Stirling Gold Project to test the length and depth of the current resources area.

We will also be undertaking a property wide systematic exploration approach to potentially increase ounces with a focus of keeping our cost per discovery ounce as low as possible whilst adding tonnes. We will update the market on details and timelines in due course.

We are particularly excited with the potential opportunity to uncover further ounces in and around our Mt Stirling Project, which sits adjacent to Red 5’s tenure which hosts the King of the Hills (KoTH) mine.

The Mt Stirling project is located within the prolific Leonora Gold district in the Eastern Goldfields. With Red 5’s King of the Hills, St Barbara Gwalia and Saracen’s Thunderbox, being in our immediate neighbourhood this is a great place to be looking for a major discovery.

Furthermore, we will be updating the market in due course on our Joint Venture on the Zuleika and Credo Projects with drilling ongoing at Credo in the prolific Kalgoorlie goldfields.”

Directors

FY19 Full Year Accounts

Torian advises that disruption caused from the coronavirus pandemic, both within the Company and by the Company's auditor, audit completion has been delayed. The Company anticipates being in a position to lodge its audited financials statements for the full year period ending 31 December 2019 by no later than mid-April and will update shareholders on timing of lodgement as events unfold.

AGM 2020

Given the evolving nature of the current crisis the Company will defer setting a date for convening the Annual General Meeting until completion of the audit. In accordance with ASIC's Guideline 20-068MR the Company may seek to defer the meeting date beyond May 2020.

This update is authorised on behalf of Torian Resources Limited by:

Louie Simens

Non-Executive Chairman

info@torianresources.com.au

About Torian:

Torian Resources Ltd (ASX:TNR) is a gold exploration and development company with an extensive and strategic land-holding comprising eight projects and over 500km² of tenure in the Goldfields Region of Western Australia.

Torian's flagship project, Zuleika, is located along the world-class Zuleika Shear. The Zuleika Shear is the fourth largest gold producing region in Australia and consistently produces some of the country's highest grade and lowest cost gold mines. Torian's Zuleika project lies north and partly along strike of several major gold deposits including Northern Star's (ASX: NST) 7.0Moz East Kundana Joint Venture and Evolutions (ASX: EVN) 1.8Moz Frogs Legs and White Foil deposits.

Torian's other projects include the strategically located Mt Stirling and Malcolm Projects in the Leonora region (near Red 5's King of the Hills Project), where it recently completed updated Mineral Resource Estimates and preliminary scoping studies, and a suite of other projects in the Kalgoorlie region including Credo Well, Mt Pleasant, Gibraltar and Mount Monger.