

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme **Torian Resources Limited (ASX: TNR)**  
 ACN/ARSN **ACN 002 261 565**

**1. Details of substantial holder (1)**

Name **Nova Minerals Limited (ASX: NVA)**  
 ACN/ARSN (if applicable) **ACN 006 690 349**

The holder became a substantial holder on **06/07/2020**

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary (ORD) - ASX Code: TNR</b>	<b>94,605,500</b>	<b>94,605,500</b>	<b>17.39%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Nova Minerals Limited (ASX: NVA)</b>	<b>Direct/Holder</b>	<b>ORD 94,605,500</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Nova Minerals Limited (ASX: NVA)</b>	<b>Nova Minerals Limited (ASX: NVA)</b>	<b>Nova Minerals Limited (ASX: NVA)</b>	<b>ORD 94,605,500</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>Nova Minerals Limited (ASX: NVA)</b>	<b>06/07/2020</b>	<b>Nil</b>	<b>Conversion of Convertible Notes. The Cost of the Convertible</b>	<b>ORD 91,850,000</b>



See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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