

## Appendix 5B

# Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

### Name of entity

Torian Resources Limited

### ABN

72 002 261 565

### Quarter ended ("current quarter")

30 June 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(211)	(456)
(b) development	-	-
(c) production	-	-
(d) staff costs	(61)	(163)
(e) administration and corporate costs	(194)	(325)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	11
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(466)</b>	<b>(933)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	(10)	(110)
(c) investments	(33)	(127)
(d) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (cash in subsidiary at acquisition)	4	4
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(39)</b>	<b>(233)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	1,217	1,217
3.2	Proceeds from issue of convertible notes	(72)	(72)
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(31)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>1,145</b>	<b>1,114</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	345	1,037
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(466)	(933)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(39)	(233)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,145	1,114
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>985</b>	<b>985</b>

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<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	985	345
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>985</b>	<b>345</b>

<b>6. Payments to directors of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to these parties included in item 1.2	18
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

N/A

<b>7. Payments to related entities of the entity and their associates</b>	<b>Current quarter \$A'000</b>
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

N/A

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8. <b>Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

N/A

9. <b>Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Exploration and evaluation	120
9.2 Development	
9.3 Production	
9.4 Staff costs	60
9.5 Administration and corporate costs	110
9.6 Other (provide details if material)	
<b>9.7 Total estimated cash outflows</b>	<b>290</b>

10. <b>Changes in tenements (items 2.1(b) and 2.2(b) above)</b>	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	P 39/5570-5572	Leonora, WA	100%	Nil

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10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.2	Interests in mining tenements and petroleum tenements acquired or increased	E 24/190	Zuleika, WA	Earning 49%	100%
M 16/229		Zuleika, WA	Earning 49%	100%	
M 16/491		Zuleika, WA	Earning 49%	90%	
M 26/572		Zuleika, WA	Earning 49%	100%	
M 53/490-491		Wiluna, WA			Option to earn 100%
P 15/6074		Kalgoorlie, WA	-	100%	
P 15/6078		Kalgoorlie, WA	-	100%	
P 16/2621-2623		Zuleika, WA	Earning 49%	100%	
P 16/2837-2841		Zuleika, WA	Earning 49%	100%	
P 16/2843-2856		Zuleika, WA	Earning 49%	100%	
P 16/2874-2887		Zuleika, WA	Earning 49%	100%	
P 16/2896		Zuleika, WA	Earning 49%	100%	
P 16/2901-2902		Zuleika, WA	Earning 49%	100%	
P 16/2913-2915		Zuleika, WA	Earning 49%	100%	
P 16/2943-2953		Zuleika, WA	Earning 49%	100%	
P 16/2959-2960		Zuleika, WA	Earning 49%	100%	
P 16/2964-2967		Zuleika, WA	Earning 49%	100%	
P 16/3024-3026		Zuleika, WA	Earning 49%	100%	
P 24/4418-4429		Zuleika, WA	Earning 49%	100%	
P 24/4468		Zuleika, WA	Earning 49%	100%	
P 24/4679		Zuleika, WA	Earning 49%	100%	
P 24/4749		Zuleika, WA	Earning 49%	100%	
P 24/4827-4831		Zuleika, WA	Earning 49%	100%	
P 24/4865-4874		Zuleika, WA	Earning 49%	100%	
P 24/4917-4923		Zuleika, WA	Earning 49%	100%	
P 24/4925-4940		Zuleika, WA	Earning 49%	100%	
P 24/4941-4942		Zuleika, WA	-	100%	
P 24/4996		Zuleika, WA	Earning 49%	100%	
P 24/5003-5009		Bardoc, WA	-	100%	
P 24/5013		Zuleika, WA	Earning 49%	100%	
P 24/5021		Bardoc, WA	-	100%	
P 24/5023-5035		Bardoc, WA	-	100%	
P 24/5078-5081		Zuleika, WA	Earning 49%	100%	
P 24/5082-5086		Bardoc, WA	-	100%	
P 24/5089-5093		Zuleika, WA	Earning 49%	100%	
P 24/5103-5105		Zuleika, WA	Earning 49%	100%	
P 25/2348-2349		Kalgoorlie, WA	-	100%	
P 26/4011-4013		Kalgoorlie, WA	-	100%	
P 26/4086		Kalgoorlie, WA	-	100%	
P 26/4101-4104		Kalgoorlie, WA	-	100%	
P 26/4106-4115		Kalgoorlie, WA	-	100%	
P 26/4139		Kalgoorlie, WA	-	100%	
P 26/4141-4143		Kalgoorlie, WA	-	100%	
P 26/4152-4155	Kalgoorlie, WA	-	100%		
P 27/2202-2203	Kalgoorlie, WA	-	100%		
P 37/8368	Leonora, WA	-	100%		
P 37/8568	Leonora, WA	-	100%		
P 37/8712	Leonora, WA	-	100%		
P 37/8791-8793	Leonora, WA	-	100%		

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Managing Director

Date: 28 July 2017

Print name: Matthew Sullivan

**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.