

ASX / MEDIA
ANNOUNCEMENT

31 January 2019

ABN: 72 002 261 565

ASX CODE: TNR

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Non-Executive Chairman

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Managing Director

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Highlights:

Exploration

- Results of dump and stockpile sampling from Mt Monger Project at Wombola and at North Kanowna Star under a surface rights agreement with the owners.
- Appointment of a Consultant to carry out preliminary assessment of Torian projects.

Corporate

- Completion of 100% acquisition of Bonnie Vale Project.
- Acquisition of strategically positioned tenement at Wombola.
- Entered Option Agreement to acquire a mining lease at Mt Pleasant (Golden Buckle) adjacent to Torians Credo Well Project.
- Closure of Small Shareholding Share Sale Facility.

1 Exploration

During the December quarter, Torian Resources Ltd (**Torian** or **Company**) (ASX:TNR) continued the sampling of dumps and stockpiles and announced results from its Mt Monger Project at Wombola (Image 1) and North Kanowna Star (M 27/102) (Figure 2).

The Company also appointed a Consultancy service to carry out work aimed at providing an independent assessment of gold and other metal projects.

1.1 Wombola Sampling

Stockpile sampling of the Wombola project was finalised during the quarter, following the acquisition of P26/4089. At Wombola, an additional 21 samples were systematically collected using an auger rig, following on from the work announced on 28 September 2018. Sampling methodology was identical to previous stockpile sampling campaigns (23 August 2018, 28 September 2018) and results are shown in Table 1. The predominant lithology identified within the stockpiles was weathered schist with minor quartz and sulphides.

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Image 1: Location of the new acquisition (yellow) in relation to Torian's current tenement holding in the area (green).

Sample	MGA E	MGA N	Au (g/t)
TDS0554	389620	6570981	1.16
TDS0555	389620	6570981	1.36
TDS0556	389620	6570981	1.99
TDS0557	389636	6570983	0.39
TDS0558	389625	6570993	0.20
TDS0559	389632	6571000	0.25
TDS0560	389624	3571002	0.04
TDS0561	389647	3471020	0.02
TDS0562	389684	3471160	0.25
TDS0563	389697	6571180	1.41
TDS0564	389705	6571174	1.50
TDS0565	389717	6571191	0.10
TDS0566	389731	6571200	0.05
TDS0567	389713	6571199	0.26
TDS0568	389717	6571282	0.26
TDS0569	389771	6571354	1.60
TDS0570	389771	6571354	1.19
TDS0571	389771	6571354	1.00
TDS0572	389771	6571354	0.91
TDS0573	389774	6571400	0.25
TDS0574	389781	6571396	0.15

Table 1 Results of Wombola Stockpile Sampling

1.2 North Kanowna Star Sampling

North Kanowna Star (M27/102) dumps and stockpiles were also sampled, with 82 samples taken across the tenement. Sampling methodologies were as for previous campaigns, and host lithologies comprised of weathered felsic volcanics, sediments and minor mafic intrusives. Figure 2 shows the location of the sample points.

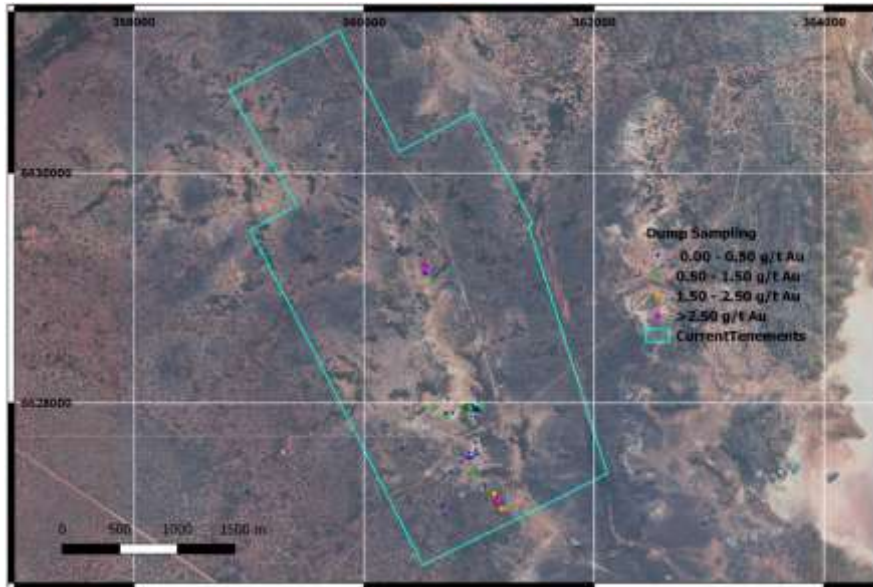


Figure 2 Location of North Kanowna Star Dump Sampling

Sample	MGA E	MGA N	Au (g/t)
NKD001	361142	6627138	0.47
NKD002	361162	6627135	4.01
NKD003	361168	6627139	3.34
NKD004	361168	6627137	24
NKD005	361182	6627123	1.46
NKD006	361195	6627094	0.8
NKD007	316683	6627103	0.06
NKD008	361193	6627083	2.16
NKD009	361147	6627188	0.06
NKD010	361131	6627209	1.61
NKD011	361055	6627271	<0.01
NKD012	361030	6627369	<0.01
NKD013	360968	6627372	0.96
NKD014	360842	6627490	<0.01
NKD015	360911	6627520	0.08
NKD016	360906	6627535	0.16
NKD017	360915	6627569	0.28
NKD018	360322	6627604	0.16
NKD019	360964	6627652	0.02
NKD020	360970	6627593	0.04

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Sample	MGA E	MGA N	Au (g/t)
NKD021	360991	6627555	0.06
NKD022	360961	6627560	<0.01
NKD023	360952	6627528	0.01
NKD024	360935	6627524	0.05
NKD025	360757	6627396	<0.01
NKD027	360721	6627879	0.59
NKD028	360719	6627897	<0.01
NKD029	360710	6627917	0.27
NKD031	360770	6627911	0.03
NKD032	360696	6627025	0.06
NKD033	360724	6628036	<0.01
NKD034	360920	6627961	1.15
NKD035	360612	6627965	0.81
NKD036	360907	6627965	0.84
NKD037	360904	6627968	0.91
NKD038	360897	6627972	1.18
NKD039	360890	6627973	1.09
NKD040	360885	6627973	0.9
NKD041	306882	6627968	0.96
NKD042	360887	6627966	0.88
NKD043	360894	6627965	1.21
NKD044	360898	6627962	1.2
NKD046	360908	6627961	0.96
NKD047	360915	6627959	1.27
NKD048	360920	6627957	1.03
NKD050	360915	6627950	0.99
NKD051	360918	6627954	0.96
NKD052	306905	6627952	0.92
NKD053	360897	6627955	0.96
NKD054	360891	6627961	0.96
NKD055	360889	6627960	0.9
NKD056	360882	6627964	1.19
NKD059	360966	6627936	<0.01
NKD060	360952	6627936	0.29
NKD061	360966	6627946	0.15
NKD062	360954	6627967	0.25
NKD063	360983	6627963	0.34
NKD064	360942	6627989	0.16
NKD065	360991	6628006	<0.01
NKD066	361021	6627964	0.72
NKD067	360989	6627933	0.29
NKD070	361017	6627951	0.63

Sample	MGA E	MGA N	Au (g/t)
NKD071	361017	6627951	<0.01
NKD072	361017	6627951	0.27
NKD073	361005	6627930	0.27
NKD074	360998	6627947	0.19
NKD075	360489	6628826	0.04
NKD076	360537	6629120	0.03
NKD077	360521	6629130	0.29
NKD078	360518	6629168	0.23
NKD079	360522	6629159	0.01
NKD080	360528	6629175	0.09
NKD081	360518	6629177	4.17
NKD082	360513	6629205	0.3
NKD083	360483	6629294	0.03
NKD084	360220	6629579	<0.01
NKD085	360303	6629328	0.3
NKD086	360242	6629432	0.2
NKD087	359934	6629963	0.01
NKD088	359941	6630016	0.07
NKD089	359612	6630245	<0.01
NKD090	359612	6630245	<0.01

Table 2 Results of North Kanowna Star Stockpile Sampling

Stockpile sampling is planned to continue in the across untested areas during the next quarter.

1.3 Appointment of Consultants

BM Geological Services Pty Ltd was engaged and commenced studies late in the period. Outcomes will be used to assist in the planning of future exploration activities. The scope of the work for each project is in line with normal industry standards.

BM Geological Services (BMGS) services the global minerals industry by supplying quality geologists and skilled technicians to fulfil roles from grassroots exploration to production roles at mining operations. The company also has specialists who are capable of producing resource models and technical reporting in line with reporting standards of JORC 2012. The company currently employs over 45 people in Australia.

Several of the more advanced prospects of the Company are being examined by the Consultants and the results of these studies will be used to assist in the planning of future exploration activities.

2 Corporate

2.1 Completion of Bonnie Vale Acquisition

The Company completed the acquisition of the Bonnie Vale Project during the quarter after the exercise of the Option with the payment of \$71,500 (inclusive of GST) and issue of shares to the value of \$27,500 (inclusive of GST) to the vendors. Registration of transfer of the tenure with the Department of Mines, Industry Regulation and Safety was also achieved.

2.2 Wombola tenement acquisition

The Company made a detailed announcement on 10 October 2018 regarding the acquisition of a new tenement at Wombola on its Kalgoorlie East Project. This tenement was held by a prospector and the Company's existing tenure completely surrounded the tenement, making this a strategic acquisition.

This area contains several historic workings with remnant dumps and stockpiles as well as a significant amount of potential in the bedrock below. The Company sees this tenement as a natural fit with the current strategy of early stage gold production.

2.3 Option to Acquire Mining Lease at Mt Pleasant



Image 3: The location of the Mt Pleasant Option (yellow) in relation to Torians Credo Well Project tenement holding in the area (green).

The Company made a detailed announcement 31 October 2018 that it has secured an exclusive 6-month option to acquire a 90% interest in M24/947 at Mt Pleasant, adjacent to the Company's highly prospective Credo Well Project (Image 3).

The terms of the agreement are as follows:

Torian paid \$10,000 to Kalgoorlie Mining Associates Pty Ltd in consideration for the grant of a 6-month exclusive option to acquire up to 90% of tenement M24/947.

Upon exercise of the Option, Torian will acquire a 90% interest in the Mount Pleasant Option tenement in consideration for \$40,000 in cash and the issue 5 Million fully paid ordinary shares at a deemed issue price of 5¢ per share.

The remaining 10% will be held free carried up to the completion of a Bankable Feasibility Study, at which time the vendors can choose to contribute or take up a 1% gross revenue royalty in full satisfaction.

The announcement dated 31 October 2018 contained details of the prospectivity of the tenement as a gold prospect at Golden Buckle, but also showed potential for recovery of copper and silver.

2.4 Closure of Small Shareholding Share Sale Facility

During the quarter the Company advised it had closed the Share Sale Facility for holders of small parcels of shares in the Company (**Facility**) on 4 October 2018.

The Company provided the Facility to holders of small parcels of shares to sell their shares without incurring any brokerage or handling costs that could otherwise make a sale of their shares uneconomic or difficult.

As at 22 August 2018, there were 3,123,858 ordinary shares held by 1,034 shareholders that had a market value of less than A\$500. The final number of shares eligible to be sold under the Facility was 1,943,961 ordinary shares from 657 shareholders which represent approximately 38.4% of the total number of shareholders presently holding shares in the Company.

Torian is currently working with its advisers to sell the shares under the Facility in accordance with the Company's constitution

For further information, please contact:

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About Torian:

Torian Resources Ltd (ASX:TNR) is a highly active gold exploration and development company. The Company has amassed a large and strategic landholding of over 530km² of tenure located in 2 areas of the Goldfields region of Western Australia close to Leonora and Kalgoorlie.

Torian's flagship project, Zuleika, is located along the world-class Zuleika Shear. The Zuleika Shear is the fourth largest gold producing region in Australia and consistently produces some of the country's highest grade and lowest cost gold mines. Torian's Zuleika project lies north and partly along strike of several major gold deposits including Northern Star's (ASX:NST) 7.0Moz East Kundana Joint Venture and Evolutions (ASX:EVN) 1.8Moz Frogs Legs and White Foil deposits.

The Zuleika Shear has seen significant corporate activity of late with over A\$1 Billion worth of acquisition in the region by major mining companies. Torian's Zuleika project comprises approximately 223km² of tenure making Torian one of the largest landholders in this sought after region.

During the past 2 years Torian drilled 59,345m for a total of 1,319 holes across its projects. The large drilling campaign tested 26 exploration targets and, importantly, made four gold discoveries making Torian one of the most active gold explorers on the ASX.

Competent Person:

The information in this report which relates to Exploration Potential, Mineral Exploration, and Mineral Resources is based on and fairly represents information compiled by Ms Lyndal Money who is a Member of the Australian Institute of Mining and Metallurgy and a full-time employee of Torian Resources Ltd. Ms Money has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Ms Money consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

TENEMENTS HELD AT 31 DECEMBER 2018

TENEMENT:	LOCATION:	JV or PROJECT:	INTEREST:
ML 70094	Sapphire, QLD	Queensland	100%
ML 70095	Sapphire, QLD	Queensland	100%
ML 70096	Sapphire, QLD	Queensland	100%
E 24/190	Zuleika, WA	Zuleika	100%
M 16/229	Zuleika, WA	Zuleika	100%
M 16/491	Zuleika, WA	Zuleika	90%
M 24/947	Zuleika, WA	Zuleika	Option to earn 100%
M 24/975	Zuleika, WA	Zuleika	100%
M 26/572	Zuleika, WA	Zuleika	100%
M 37/475	Leonora, WA	Malcolm JV	51%
M 37/1305	Leonora, WA	Mt Stirling Well	100%
M 37/1306	Leonora, WA	Mt Stirling JV	51%
M 37/1311-1313	Leonora, WA	Mt Cutmore JV	51%
M 53/490-491	Wiluna, WA	Mt Keith	Option to earn 100%
P 15/5305	Coolgardie, WA	Bonnie Vale	100%
P 15/5560	Coolgardie, WA	Gibraltar South	100%
P 15/5672	Coolgardie, WA	Gibraltar South	100%
P 15/5914	Coolgardie, WA	Gibraltar South	100%
P 15/5922-5924	Coolgardie, WA	Gibraltar South	100%
P 15/6074-6078	Coolgardie, WA	Gibraltar South	100%
P 15/6114-6115	Coolgardie, WA	Gibraltar South	100%
P 16/2837-2841	Zuleika, WA	Zuleika	100%
P 16/2843-2856	Zuleika, WA	Zuleika	100%
P 16/2874-2887	Zuleika, WA	Zuleika	100%
P 16/2896	Zuleika, WA	Zuleika	100%
P 16/2901-2902	Zuleika, WA	Zuleika	100%
P 16/2913-2915	Zuleika, WA	Zuleika	100%
P 16/2943-2953	Zuleika, WA	Zuleika	100%
P 16/2959-2960	Zuleika, WA	Zuleika	100%
P 16/2964-2967	Zuleika, WA	Zuleika	100%
P 16/3024-3026	Zuleika, WA	Zuleika	100%
P 24/4418-4429	Zuleika, WA	Zuleika	100%
P 24/4468	Zuleika, WA	Zuleika	100%
P 24/4512	Bardoc, WA	Bardoc	100%
P 24/4583	Bardoc, WA	Bardoc	100%
P 24/4679	Zuleika, WA	Zuleika	100%
P 24/4749	Zuleika, WA	Zuleika	100%
P 24/4827-4831	Zuleika, WA	Zuleika	100%
P 24/4865-4874	Zuleika, WA	Zuleika	100%
P 24/4917-4923	Zuleika, WA	Zuleika	100%
P 24/4925-4940	Zuleika, WA	Zuleika	100%
P 24/4941-4942	Zuleika, WA	Broad Arrow	100%
P 24/4996	Zuleika, WA	Zuleika	100%
P 24/4998	Bardoc, WA	Bardoc	100%
P 24/5003-5009	Bardoc, WA	Bardoc	100%
P 24/5013	Zuleika, WA	Zuleika	100%
P 24/5021	Bardoc, WA	Bardoc	100%
P 24/5023-5035	Bardoc, WA	Bardoc	100%
P 24//5078-5081	Zuleika, WA	Zuleika	100%
P 24/5082-5086	Bardoc, WA	Bardoc	100%
P 24/5089-5093	Zuleika, WA	Bardoc	100%
P 24/5103-5105	Zuleika, WA	Bardoc	100%
P 24/5247	Zuleika, WA	Zuleika	100%

TENEMENT:	LOCATION:	JV or PROJECT:	INTEREST:
P 25/2348-2349	Kalgoorlie, WA	Mt Monger	100%
P 25/2493	Kalgoorlie, WA	Mt Monger	100%
P 26/4011-4013	Kalgoorlie, WA	Kanowna South	100%
P 26/4086	Kalgoorlie, WA	Mt Monger	100%
P 26/4089	Kalgoorlie, WA	Mt Monger	100%
P 26/4101-4104	Kalgoorlie, WA	Mt Monger	100%
P 26/4106-4115	Kalgoorlie, WA	Mt Monger	100%
P 26/4139	Kalgoorlie, WA	Mt Monger	100%
P 26/4141-4143	Kalgoorlie, WA	Mt Monger	100%
P 26/4152-4155	Kalgoorlie, WA	Five Mile Hill	100%
P 26/4209-4219	Kalgoorlie, WA	Boorara	100%
P 26/4275-4276	Kalgoorlie, WA	Mt Monger	100%
P 26/4292	Kalgoorlie, WA	Mt Monger	100%
P 26/4310	Kalgoorlie, WA	Mt Monger	100%
P 26/4397	Kalgoorlie, WA	Boorara	100%
P 26/4409	Kalgoorlie, WA	Mt Monger	100%
P 26/4427	Kalgoorlie, WA	Five Mile Hill	100%
P 27/2202-2203	Kalgoorlie, WA	Kanowna South	100%
P 27/2261	Kalgoorlie, WA	Kanowna South	100%
P 37/8073-8075	Leonora, WA	Mt Stewart JV	51%
P 37/8116	Leonora, WA	Malcolm JV	51%
P 37/8225-8227	Leonora, WA	Mt George JV	51%
P 37/8240-8243	Leonora, WA	Mt Cutmore JV	51%
P 37/8368	Leonora, WA	Mt Stirling	100%
P 37/8523-8524	Leonora, WA	Malcolm JV	51%
P 37/8568	Leonora, WA	Mt Stirling	100%
P 37/8623-8624	Leonora, WA	Mt Stewart JV	51%
P 37/8625-8632	Leonora, WA	Mt Stewart JV	51%
P 37/8646-8647	Leonora, WA	Mt Cutmore JV	51%
P 37/8648	Leonora, WA	Mt George JV	51%
P 37/8649	Leonora, WA	Braemore JV	51%
P 37/8650	Leonora, WA	Rabbit Warren South	100%
P 37/8651	Leonora, WA	Braemore JV	51%
P 37/8652-8653	Leonora, WA	Rabbit Warren South	100%
P 37/8659-8661	Leonora, WA	Braemore JV	51%
P 37/8662	Leonora, WA	Mt George JV	51%
P 37/8663	Leonora, WA	Rabbit Warren South	100%
P 37/8664-8665	Leonora, WA	Braemore JV	51%
P 37/8712	Leonora, WA	Mt Stirling	100%
P 37/8730-8733	Leonora, WA	Malcolm JV	51%
P 37/8745-8748	Leonora, WA	Malcolm JV	51%
P 37/8754	Leonora, WA	Malcolm JV	51%
P 37/8791-8793	Leonora, WA	Calypso	100%
P 37/8820-8826	Leonora, WA	Malcolm JV	51%
P 37/8831-8834	Leonora, WA	Mt Cutmore JV	51%
P 37/8838-8840	Leonora, WA	Mt Cutmore JV	51%
P 37/8845-8861	Leonora, WA	Mt Stirling	100%
P 37/8862-8863	Leonora, WA	Mt George JV	51%
P 37/8864-8866	Leonora, WA	Malcolm JV	51%
P 378868-8869	Leonora, WA	Mt Stirling	100%
P 37/8881-8889	Leonora, WA	Mt Stirling	100%
P 37/8890-8891	Leonora, WA	Malcolm	100%
P 37/8892-8900	Leonora, WA	Malcolm JV	51%
P 37/8928	Leonora, WA	Mt George JV	51%
P 37/9105	Leonora, WA	Calypso	100%

CHANGE IN TENEMENT STATUS DURING THE QUARTER ENDING 31 DECEMBER 2018

TENEMENT:	LOCATION:	JV OR PROJECT:	INTEREST:
M 24/947	Kalgoorlie	Golden Buckle - Credo	0%
P 26/4089	Kalgoorlie	Mt Monger	100%

DISPOSAL OF TENEMENTS DURING THE QUARTER ENDING 31 DECEMBER 2018

TENEMENT:	LOCATION:	JV OR PROJECT:	TYPE:
-	-	-	-

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Appendix 1 Dump Sampling

JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
<i>Sampling techniques</i>	<ul style="list-style-type: none"> • Samples were collected via auger drill chips. • All drilling yielded samples on a hole basis. Several holes were drilled into each dump and the samples were composited into intervals of 0.5 to 5m, depending on the height of each dump, from which approx. 2-3 kg is pulverised to produce a 50 g charge for fire assay. • Sample preparation method is total material dried and pulverized to nominally 85% passing 75 µm particle size. Gold analysis method was by 50g Fire Assay. Samples exceeding the upper limit of the method were automatically re-assayed utilizing a high grade gravimetric method.
<i>Drilling techniques</i>	<ul style="list-style-type: none"> • The auger holes were typically 75mm in diameter.
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> • Recoveries were logged onto paper logs during drilling. Recoveries were visually assessed. • Sample recoveries were maximised in the auger drilling via collecting the samples at the collar of each hole. Several holes were drilled into each dump to obtain a representative sample for each individual dump. • No relationship appears from the data between sample recovery and grade of the samples.
<i>Logging</i>	<ul style="list-style-type: none"> • All samples were geologically logged. This logging appears to be of high quality and suitable for use in further studies. • Logging is qualitative in nature. • 100% of relevant length intersections are logged.
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> • Non-core drill chip auger sample material is tube sampled, all samples were dry. • The sample preparation technique is total material dried and pulverized to nominally 85% passing 75 µm particle size, from which a 50g charge was representatively riffle split off, for assay. • Standard check (known value) samples were used in the programme. Where used the known values correspond closely with the expected values. A duplicate (same sample duplicated) was commonly inserted for every 20 or 30 samples taken. • The sample size is industry standard and appears suitable for the current programme.
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> • The methods used by the lab ensure a total assay. The lab used is internationally accredited for QAQC in mineral analysis. • No geophysical tools have been used. • The laboratories inserted blank and check samples for each batch of samples analysed and reports these accordingly with all results.
<i>Verification of sampling and assaying</i>	<ul style="list-style-type: none"> • Selected significant intersections were resampled from original remnant sample material and analysed again. • No twinned holes have been used to date. • Documentation of primary data is field log sheets (hand written). Primary data is entered into application specific data base. The data base is subjected to data verification program, erroneous data is corrected. Data storage is retention of physical log sheet, two electronic backup storage devices and primary electronic database.
<i>Location of data points</i>	<ul style="list-style-type: none"> • Survey control used is hand held GPS. No down hole surveys were completed to date. As these areas contain drillholes to no more than 5m significant deviations are not expected. • Grid system is MGA coordinates. • Topographic control is assumed as the areas are generally quite flat.
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> • The drill spacing is highly variable but generally no greater than 4m by 4m, with some areas infilled to 1m by 3m. • The areas have drilling density sufficient for JORC Inferred category. Further infill will be required for other categories. • Sample compositing was used in all holes for each dump.
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> • The orientation of the drilling is approximately at right angles to the sides of each dump and so gives a fair representation of the mineralisation intersected. • No sampling bias is believed to occur due to the orientation of the drilling.
<i>Sample security</i>	<ul style="list-style-type: none"> • Samples were delivered to the laboratory in batches at the completion of each days augering.
<i>Audits or reviews</i>	<ul style="list-style-type: none"> • The company engages independent consultants who regularly audit the data for inconsistencies and other issues. None have been reported to date.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> TNR has 100% ownership of the Wombola Project (P25/2348-2349, P26/4086, P26/4089, P264101 - 4104, P26/4106 – 4115, P26/4139, p26/4141 – 4143, P26/4275 - 4276, P26/4292 TNR acquired the surface mining rights over M27/102 held by Strategic Projects Mining Pty Ltd in September 2018 (see announcement 03/09/2018)
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> No sampling of dumps has been undertaken by any other parties.
<i>Geology</i>	<ul style="list-style-type: none"> The geology of each area is widely different. The dumps are representative of material discarded by historic mining activities that date back to the 1890s. The main similarity of the dumps is the oxide nature of them. Rocktypes include basalt, felsics, and sediments. Variable amounts of quartz and ironstone are present in the dumps.
<i>Drill hole Information</i>	<ul style="list-style-type: none"> Details of the drilling, etc are found within the various tables and diagrams elsewhere in this report. No material information, results or data have been excluded.
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> No weighted averages are reported. Results reflect the raw data from each hole. Sample intervals are highly variable. No cuts were applied. No aggregations of higher grade mineralisation have been used. No metal equivalent values are used
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none"> All results in this report reflect the raw data
<i>Diagrams</i>	<ul style="list-style-type: none"> Details of drilling are given elsewhere in this report.
<i>Balanced reporting</i>	<ul style="list-style-type: none"> Details of the results, drilling, etc are reported elsewhere in this report.
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> Details of the drilling are given elsewhere in this report.
<i>Further work</i>	<ul style="list-style-type: none"> Proposed work included drilling of additional holes and more detailed sampling as well as surveying of the dumps. The aim of such work is to increase confidence in the data and also to test for extensions to the known resources. Budgets are being prepared for this work at present. These sample results reflect the entire dumps on the tenements and there is no possible extensions.