



Investor Presentation
June 2018



DEVELOPING THE GOLD MINES OF THE FUTURE

ASX: TNR

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Information in this report pertaining to mineral resources and exploration results was compiled by Mr Matthew P. Sullivan, who is a member of Aus.I.M.M. Mr Sullivan is the chief geologist of Jemda Pty Ltd, consultants to the company. Mr Sullivan has sufficient experience which is relevant to the style of mineralisation and the type of deposit that is under consideration and to the activity that he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Sullivan consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

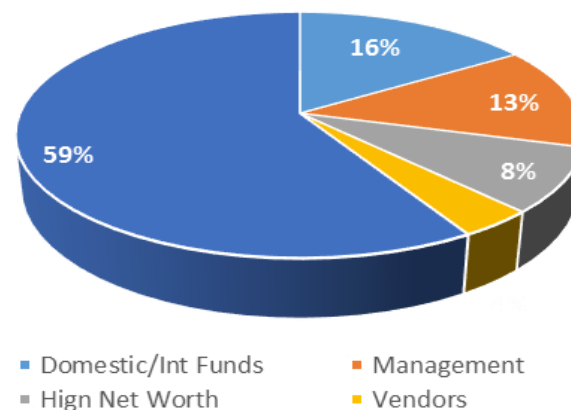
COMPANY SUMMARY



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Largest Shareholders	Shareholding
Sierra Resources Ltd	4.92%
Jemda Pty Ltd	4.20%
UBS Nominees Pty Ltd	3.46%
Turkey Investments Pty Ltd	3.21%

Current Shares	205,402,261
ASX Code	TNR
Debt	Nil
Options	11m
Cash at Bank	\$1.6m
Market Cap	\$10m



Notes: Share details as at 28 July 2017 and cash as at 30 June 2017.

BOARD



Mr Matthew Sullivan

Managing Director

B.App. Sc (Applied Geology) and AusIMM

- 30+ years experienced geologist and listed company director.
- Many years experience working in the Goldfields.
- Significant discoveries include:
 - Kanowna Belle (6.5Moz's), and
 - East Kundana (4.5Moz's).



Mr Paul Summers

Non-Executive Director

B.Law.

- 30+ years experience in market transactions and listed company compliance.
- Advised numerous ASX listed companies on capital raising and corporate transactions.



Mr Mark Borman

Executive Director

- 25+ Years experience in advising boards on corporate governance, land compliance and investor relations.
- Experienced land manager and compliance skills
- Director of a number of private companies.



Mr Richard Mehan

Non-Executive Chairman

B.Econ.

- 25+ years experience in the Australian resources sector, specialising in commercial and management.
- Excellent skills and knowledge of marketing to both retail and business sector clients.



WHO ARE WE?

- WA based
- Active gold explorer in the Goldfields of WA
- Actively consolidating and progressing our highly prospective ground
- Substantial drilling programme underway



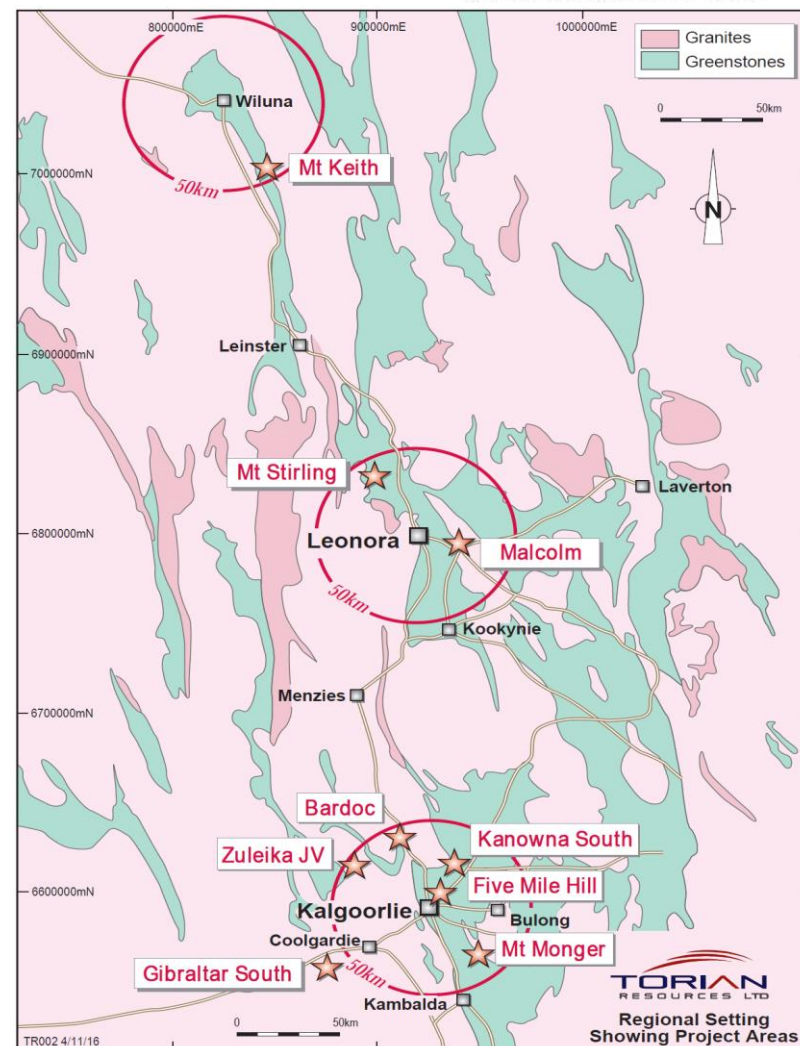
WHAT HAVE WE DONE?

- In just 36 months we have:
 - Completed Cascade merger
 - Acquired 6 projects
 - Drilled almost 100,000m
 - Made several gold discoveries



OUR PROJECTS

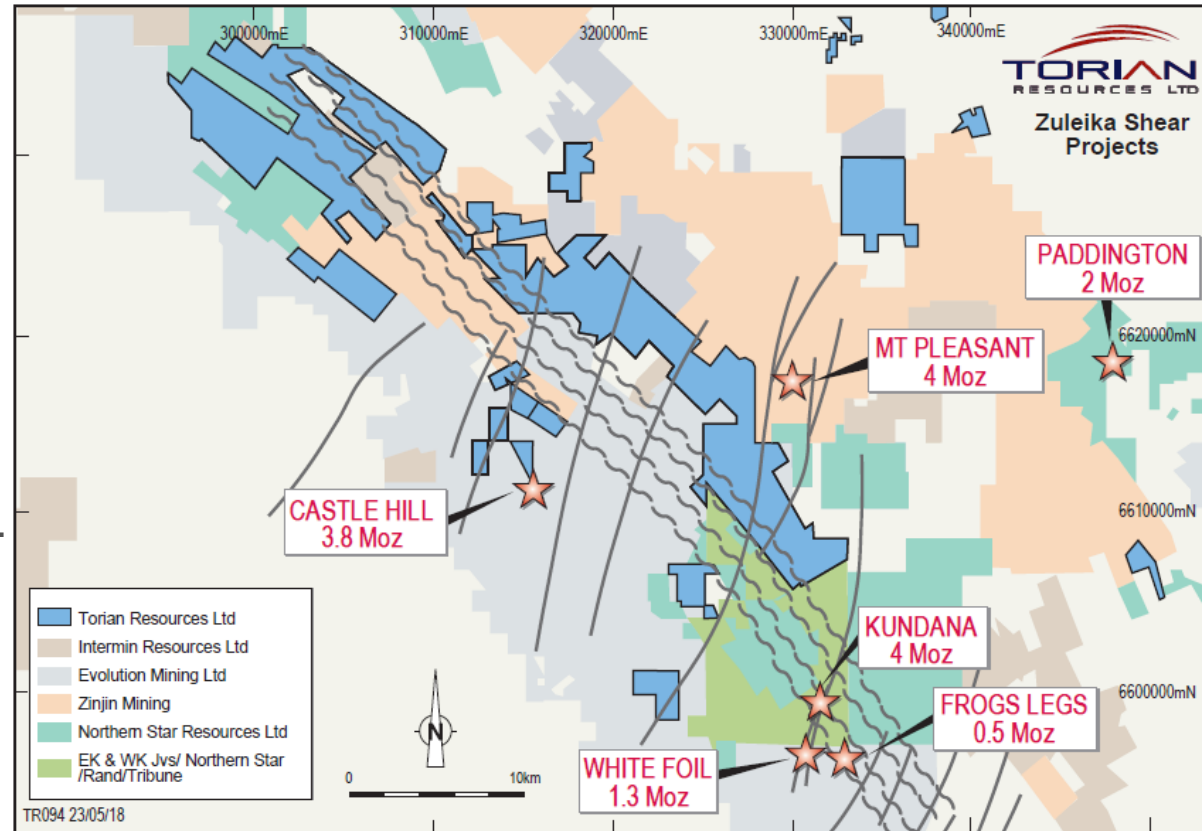
- **Zuleika** (100%) 223.08km² - 50km NW of Kalgoorlie
- **Mt Stirling** (51% - 100%): 74.15km² - 40km NW of Leonora
- **Malcolm** (51% - 100%): 99.35km² - 15km E of Leonora
- **Bardoc** (100%) – 43.65km² - 40km N of Kalgoorlie
- **Kalgoorlie East** (100%) 63.00km² 5-50km E of Kalgoorlie
- **Gibraltar** (100%) - 17.48km² - 40km W of Kalgoorlie



ZULEIKA



- Torian is one of the top 5 largest landholders in the region
- Hold the largest strike of the black shale line
- Significant number of mines nearby
- Total land area now approx. 223.08km²
- Prime focus of our work

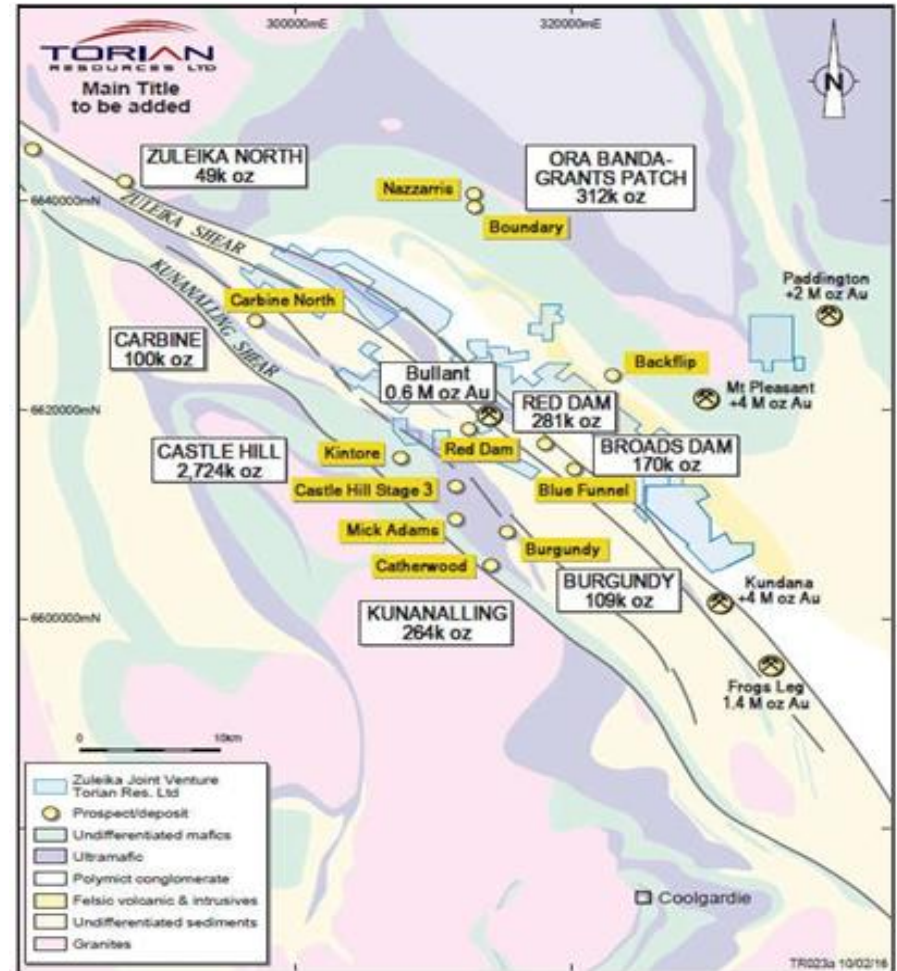


ZULEIKA



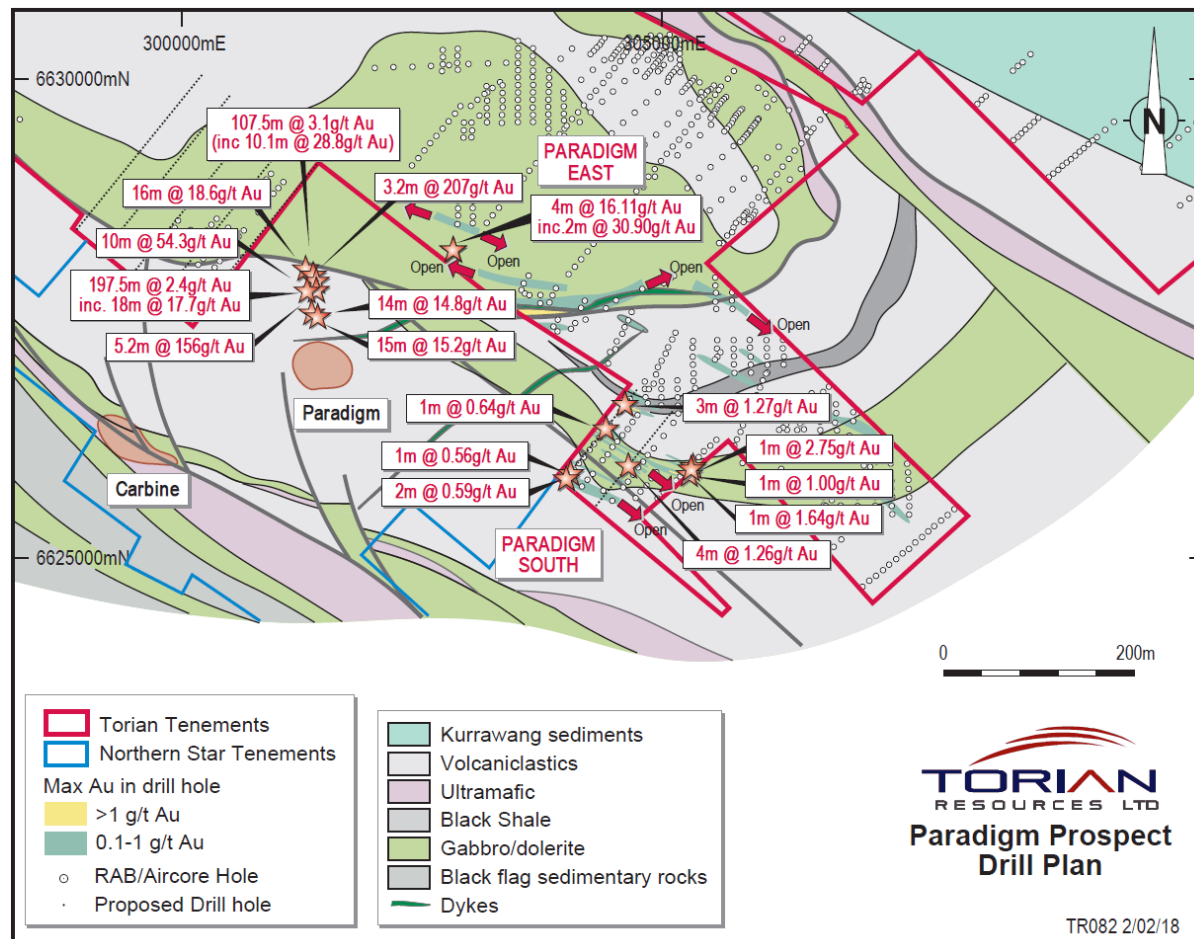
Current Exploration

- 30,000m of RC drilling underway
- 5 targets to be tested
- Previous work has verified Torian's geological interpretation
- More targets generated from evaluation of historical drilling database work remain untested

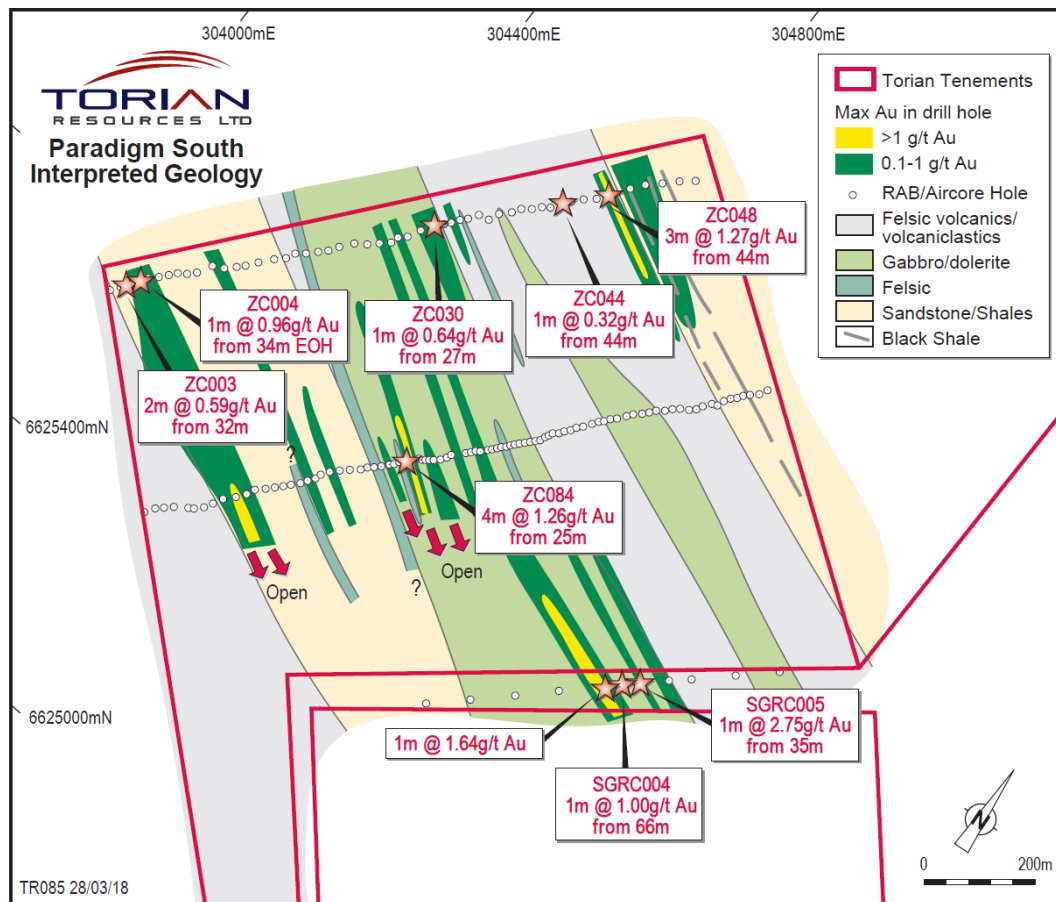


PARADIGM

- Currently RC drilling Paradigm extensions
- +5km strike
- Lincanabur Fault and related structures
- Best RC hole to date 4m @ 1.26g/t Au from 25m
- All assays awaited from current drilling



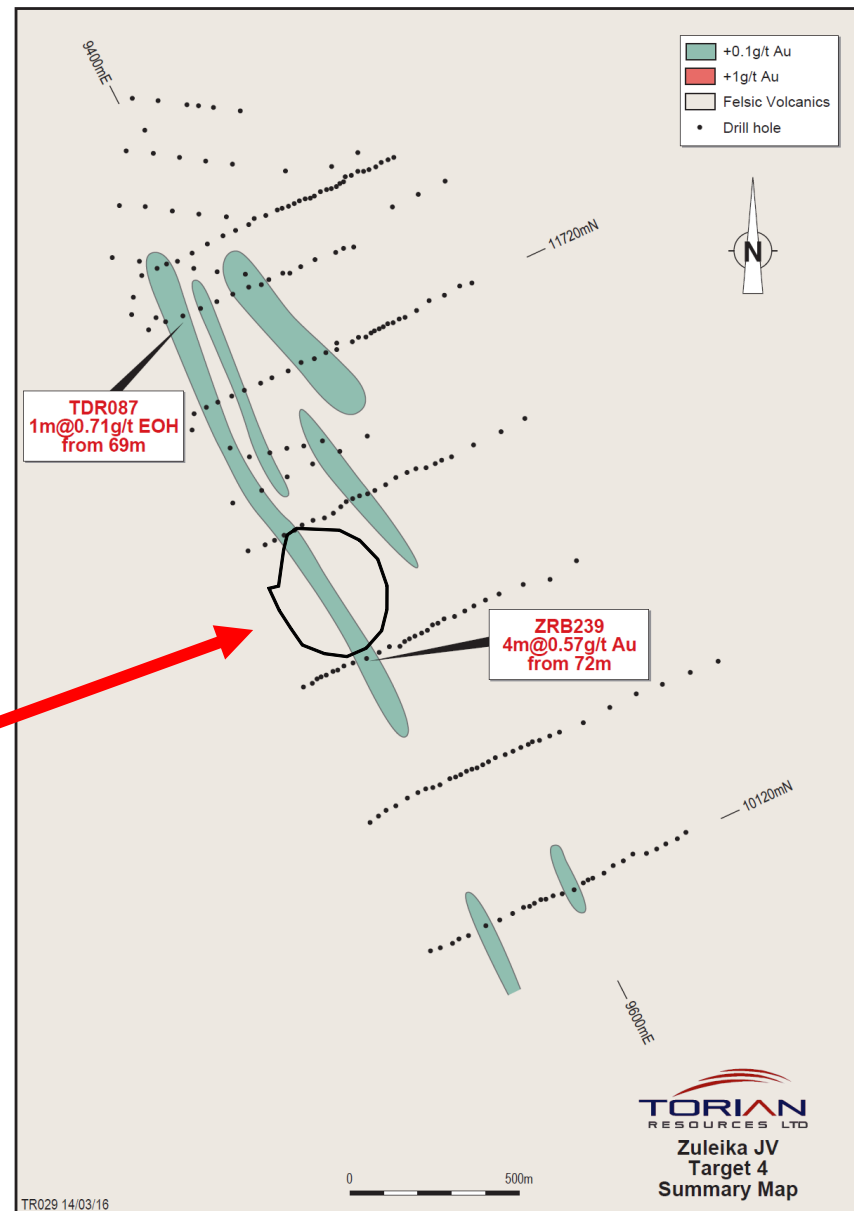
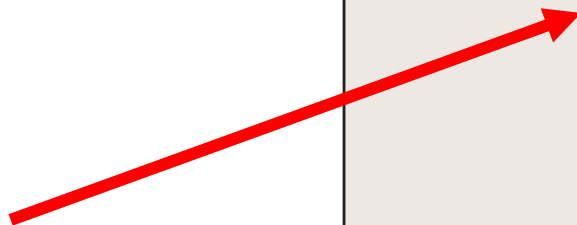
PARADIGM SOUTH



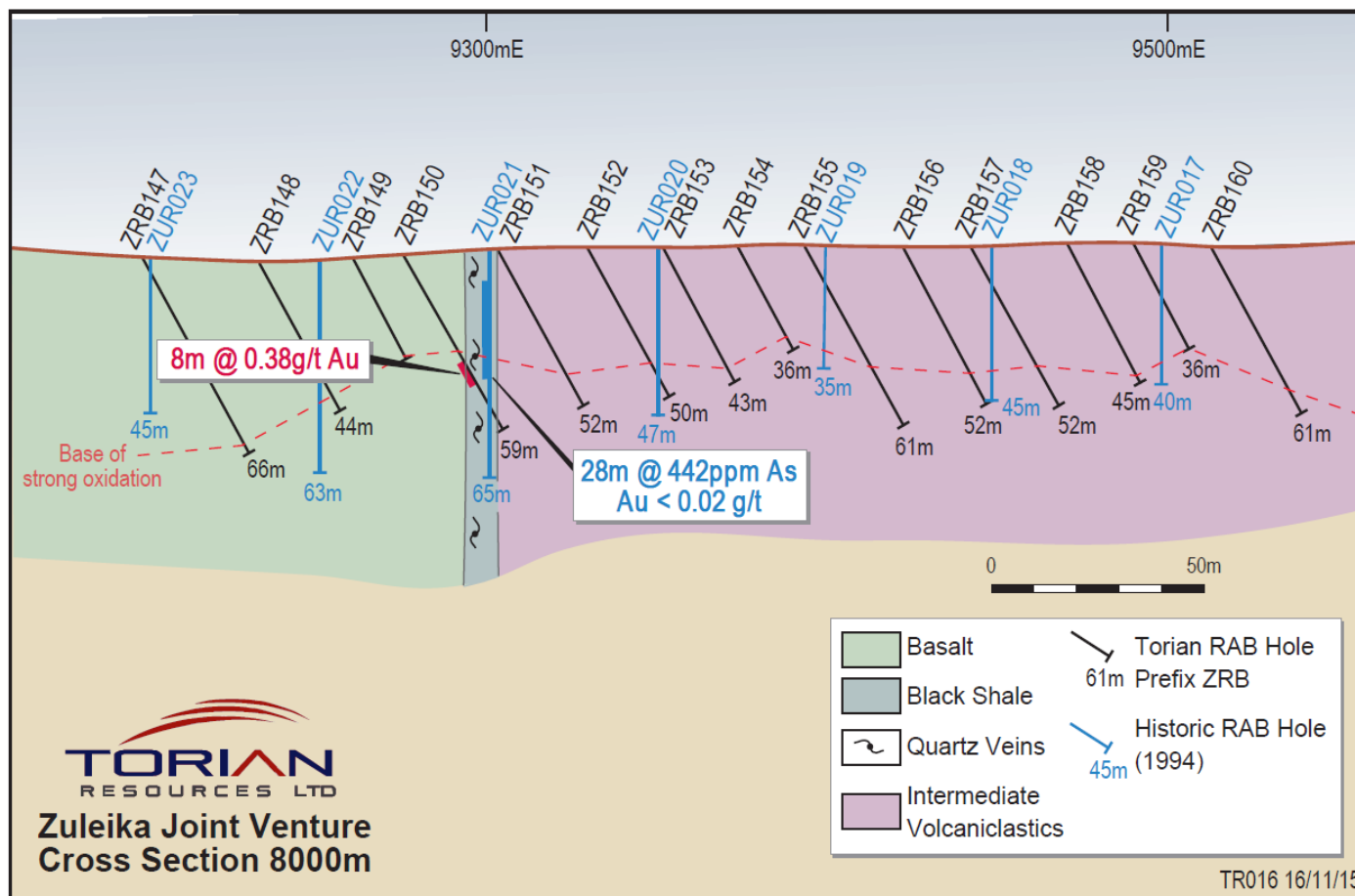
TARGET 4

- +5km strike, black shale
- Some small old diggings
- ? Kundana North

Rubicon Pit for Scale

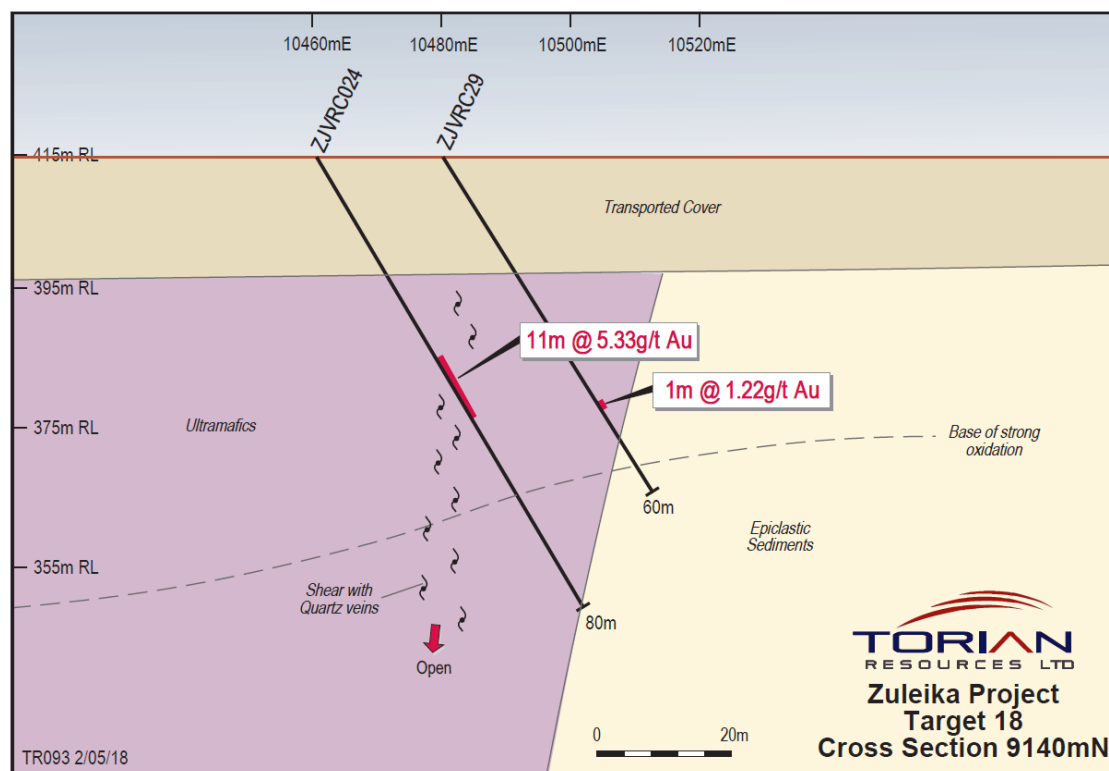


TARGET 4



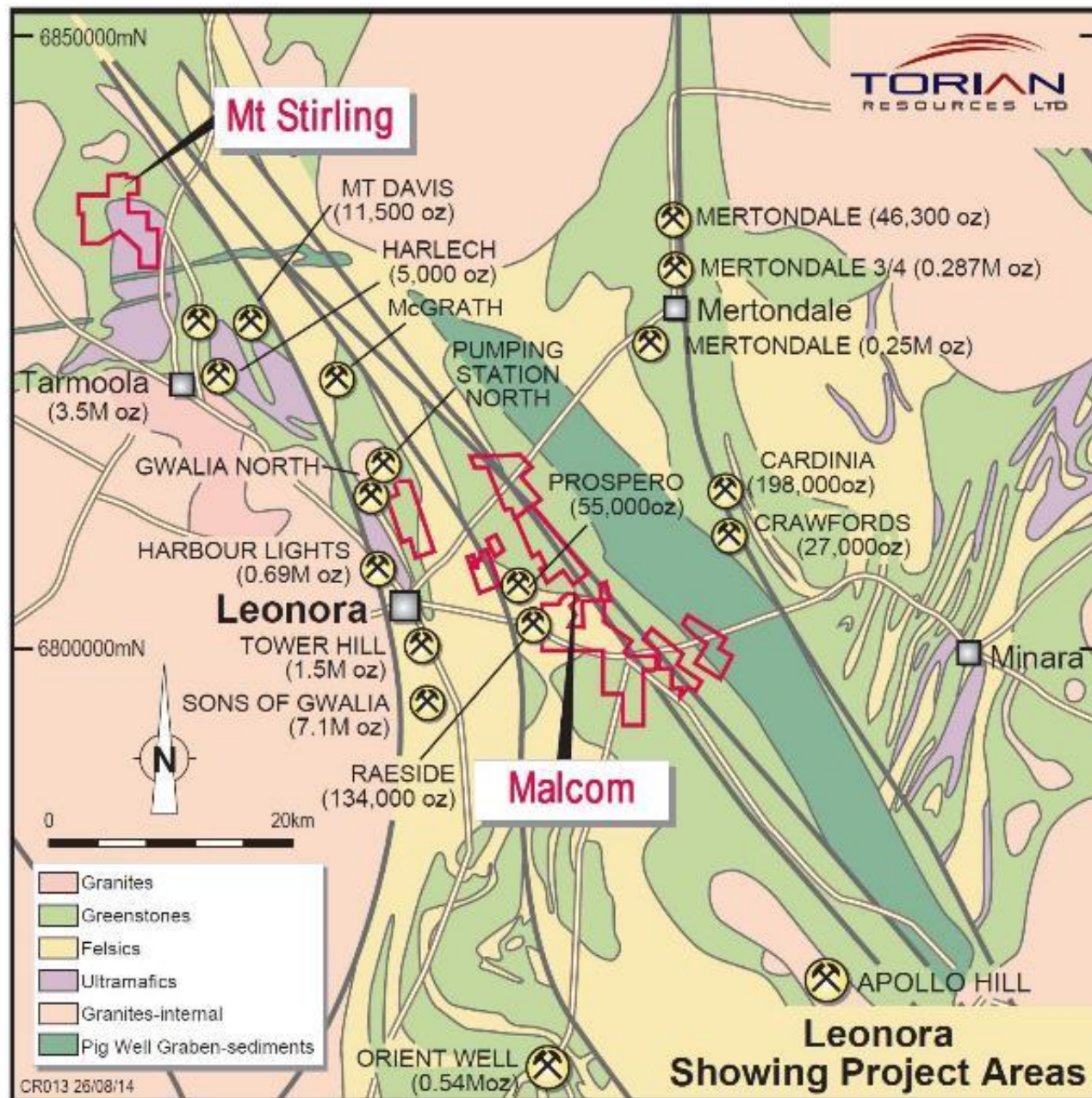
TARGET 18

- 5km north of Kundana Mine
- Sheared ultramafic contact
- +400m strike
- RC drilling with up to 11m @ 5.33g/t Au from 36m



LEONORA

- Mt Stirling
- Malcolm



DIVESTMENTS

- Several discussions underway on non-core projects.
- No commercial outcomes as yet.
- Potential for JV's.
- Cash flow opportunities.



THANKS!



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